

## AMENDMENT N1

### To the Standard Conditions of the Direct Contract on purchase of the Guaranteed Capacity

Tbilisi

August 06, 2018

The following amendment to the Standard Conditions of the Direct Contract on purchase of the Guaranteed Capacity, dated on September 1, 2014 (Dispatch Licensee Registration N 5/004-00, dated 26.08.14) have been prepared based on the decision N61/18 adopted by Georgian National Energy and Water Regulatory Commission, dated on July 26, 2018:

1. Paragraphs 6.1.. and 6.2. of Article 6 of the Contract shall be formed as follows:

„6.1 The guaranteed capacity, provided by the Enterprise is reflected in the Act of Guaranteed Capacity Purchase, materially or electronically signed between the Electricity Market Operator and the Enterprise.

6.2 The Electricity Market Operator shall materially or electronically submit for signature to the Enterprise 4 properly completed and certified Acts of Guaranteed Capacity Purchase in seven calendar days, after the end of calculation period. The Electricity Market Operator is obliged to return materially or electronically two signed Acts to the Enterprise, within the period of two calendar days.“

2. The paragraph 6.8. shall be added after the Paragraph 6.7. of the Contract:

„6.8. In cases specified in paragraphs 6.1 and 6.2 of this Agreement, the electronic version of the Acts of Guaranteed Capacity Purchase shall be formulated and signed through the electronic system on the website of the Electricity Market Operator ([www.esco.ge](http://www.esco.ge)). An electronic and electronically signed Act of Guaranteed Capacity Purchase has the same legal force as material and materially signed Act of Guaranteed Capacity Purchase.“

3. This amendment becomes effective the day of approval by the Georgian National Energy and Water Regulatory Commission and registration by the Dispatch Licensee under the terms of the Electricity (Capacity) Market Rules and remain in force indefinitely.

**JSC “Electricity System Commercial Operator” Address:**

Georgia, Tbilisi Old Tbilisi District

2 Baratashvili Street

**Bank Details:** TBCBGE22

a/a GE76TB7505936030100001

Identification Code: 205170036

**Vakhtang Ambokadze**

**General Director**

# GEORGIAN NATIONAL ENERGY AND WATER REGULATORY COMMISSION

## DECISION N61/18

*July 26, 2018*

*Tbilisi*

### **Standard Conditions Of the Contract on purchase of Guaranteed Capacity**

Based on the Law of Georgia on Electricity and Natural Gas (Article 5 and Paragraph 1 of Article 22<sup>1</sup>) and Article 63 of General Administrative Code, the Georgian National Energy and Water Regulatory Commission has decided to:

1. The following amendments shall be made to the standard conditions on purchase of the Guaranteed Capacity approved by the Decision N30/4 on August 14, 2014 of the Georgian National Energy and Water Supply Regulatory Commission:

a) Paragraphs 6.1.. and 6.2. of Article 6 of the Contract shall be formed as follows:

6.1 The guaranteed capacity, provided by the Enterprise is reflected in the Act of Guaranteed Capacity Purchase, materially or electronically signed between the Electricity Market Operator and the Enterprise.

6.2 The Electricity Market Operator shall materially or electronically submit for signature to the Enterprise 4 properly completed and certified Acts of Guaranteed Capacity Purchase in seven calendar days, after the end of calculation period. The Electricity Market Operator is obliged to return materially or electronically two signed Acts to the Enterprise, within the period of two calendar days.“

b) The paragraph 6.11. shall be added after the Paragraph 6.10. of the Contract:

„In cases specified in paragraphs 6.1 and 6.2 of this Agreement, the electronic version of the Acts of Guaranteed Capacity Purchase shall be formulated and signed through the electronic system on the website of the Electricity Market Operator ([www.esco.ge](http://www.esco.ge)). An electronic and electronically signed Act of Guaranteed Capacity Purchase has the same legal force as material and materially signed Act of Guaranteed Capacity Purchase.“

3. The decision can be appealed in Tbilisi Civil Court (Address: #6 Aghmashenebeli Alley, 12<sup>th</sup> km) within one month after its official publication;

4. Oblige the Commission's PR Department ensuring prompt public disclosure of this decision at the publicly accessible place of Commission building, and the Commission website;

5. Assign control of performance to the Commission's Electricity Department.

**Chairman**

**Commission Member**

**Commission Member**

**Commission Member**

**I. Milorava**

**G. Phangani**

**M. Melikidze**

**D. Narmania**