

Terms and Conditions for Participation in the Survey

By signing the application for import-export (barter) of electricity, you confirm that you understand and agree with the terms and conditions, contained in this document.

Article 1. General Provisions

1. JSC "Electricity System Commercial Operator" (hereinafter referred to as "ESCO") is conducting this survey through its website: www.esco.ge.
2. Any non-resident legal entity (hereinafter referred to as the "Interested Party") has the right to participate in the survey.
3. Participation in the survey, gives the opportunity to the Interested Party to make a proposal for the electricity import-export (barter), by submitting the documents, listed in paragraph 2 of article 2 of this document to ESCO.

Article 2. Terms of Participation in the Survey

1. The proposal (the documents listed in paragraph 2 of this article) shall be submitted in a sealed envelope to the legal address of ESCO: N2 Baratashvili Street, Georgia, Tbilisi, 0114, 5th Floor, Room N2, Chancellery Department.
2. To participate in the survey, the Interested Party is authorized to submit an official letter (indication of e-mail address is mandatory) to ESCO and attach the documents listed below in a sealed envelope:
 - a) The application completed and signed in the form, established by ESCO for the electricity export-export (barter);
 - b) The document that confirms that the signatory person is authorized to sign application on import-export (barter) of the electricity;
 - c) The extract of registration of non-resident legal entity, issued by an authorized body;
 - d) The written consent of technical operator(s) of relevant country(s) on power supply to Georgia and/or power supply from Georgia, taking into account the conditions proposed by the applicant.
3. No later than within two business days after the deadline for submission of proposals, ESCO shall discuss the proposals made by the Interested Parties by means of opening the sealed envelopes, in the presence of authorized representatives of Interested Parties. The authority to attend the opening of sealed envelopes shall be confirmed by the appropriate documents.
4. The Interested Parties shall be notified of exact time (day, place and hour) for reviewing and opening the sealed envelopes through the ESCO website and notification sent to the e-mail address, indicated in the official letter, submitted by each applicant.
5. If the representative of Interested Party does not attend the discussion of proposals, ESCO will not be able to open the sealed envelope, submitted by this Interested Party and it will be returned back to the Sender.

6. Submitted proposals shall be learned by means of opening the sealed envelopes at the closed session.

7. An offer made by each Interested Party and submitted documentation do not create any obligation for ESCO towards the Interested Party. The submission of the application and the relevant documents do not give the Interested Party the right to claim anything from ESCO due to the fact that Interested Party has responded to the request for submission.

8. For more questions, please, contact the Import-Export Department of ESCO at the following e-mail address (addresses):

A) bbuturishvili@esco.ge

B) sabashidze@esco.ge

9. An official letter and application shall be submitted to ESCO in Georgian or English language.

10. If the submitted proposal/application does not meet the present Terms and Conditions, ESCO is entitled to not learn it.

11. Interested Party is entitled to submit an open letter without a sealed envelope. In this case, ESCO is authorized to consider the submitted proposal in the absence of the Interested Party.

12. ESCO is authorized to begin the negotiations on the terms of the contract, if ESCO is interested in the proposed offer.