

№	Investor	Parties	Date of Signature of the Memorandum	Unit Name	Location	Capacity	Date of Exploitation	Comment
1	Georgia-Urban Energy, Ltd. Urban Energy	Georgian Government, ESCO	29.05.2007	Paravani HPP	River Paravani - Samtskhe-Javakheti	86,54 MW	October, 2014	
2	Energo-Aragvi, Ltd.	Georgian Government, ESCO	04.09.2007	Aragvi HPP	River Tetri Aragvi - Mtskheta-Tianeti	8,5 MW	February, 2014	
3	Energy, Ltd	Georgian Government, ESCO	17.05.2011	Larsi HPP	Tergi - Mtskheta-Tianeti	19 MW	January, 2014	
4	Dariali Energy, Ltd (At present - Dariali Energy, JSC)	Georgian Government, ESCO, Energotrans, Ltd	19.05.2011	Dariali HPP	Tergi - Mtskheta-Tianeti	108 MW	December, 2016	
5	BVI "Trans Electrica Limited", Trans Electrica Georgia, Ltd	Georgian Government, ESCO, Energotrans, Ltd	28.04.2011	Khudoni HPP	Enguri - Samegrelo, Zemosvaneti	702 MW		
6	Achar Energy 2007, Ltd	Georgian Government, ESCO, Energotrans, Ltd	01.07.2011	Kirmati HPP Khelvachauri HPP 1	Kirmati, Khelvachauri - Achara.	Kirmati HPP - 51.251 MW Khelvachauri HPP 1 - 47.480 MW	Khelvachauri HPP 1 - March, 2017; Kirmati HPP - November, 2018	
7	Aliance Energy JSC (at present - AE SGI Energy I)	Georgian Government, ESCO	18.11.2011	Nabeghlavi HPP	Gubazeuli - Chokhatauri	Nabeghlavi HPP - 1.9 MW	November, 2017	
8	Kazbegi HPP, Ltd	Georgian Government, ESCO	13.07.2012	Kazbegi HPP	Kazbegi, Dariali Gorge, River Brolistskali	5 MW	August, 2014	
9	Energy, Ltd (GGEDC, JSC)	Georgian Government, ESCO	13.07.2012	Shilda HPP	Kvareli Municipality, River Chelta	5 MW	September, 2013	Energy, Ltd is implementing the project based on the agreement reached between Energy, Ltd and GGEDC, JSC
10	Bakhvi Hydro Power, Ltd	Georgian Government, ESCO	14.05.2009	Bakhvi HPP III	Ozurgeti Municipality	9.8 MW	December, 2013	
11	Alter Energy, Ltd	Georgian Government, ESCO	27.08.2012	Okropilauri HPP	Achara, Shuakhevi	Okropilauri HPP - 1.8		
12	Hydrolea, Ltd. (Geoenergy, Ltd. Hydro Georgia, Ltd. Stori Power, Ltd)	Georgian Government, ESCO	11.09.2013	Akhmetahe HPP Debeda HPP Pshavela HPP	Kakheti Region Rivers: Alazani, Ito, Debeda and Stori	Akhmeta HPP - 9.1. MW Debeda HPP - 1.9 MW Pshavela HPP - 1.9 MW	Akhmeta HPP - March, 2014 Debeda HPP - December, 2015 Pshavela HPP - February, 2015	
13	Gardabani Thermal Power Plant, Ltd, Partnership Fund, JSC, Oil and Gas Corporation, JSC	Georgian Government, ESCO	01.10.2013	Gardabani Thermal Power Plant	Gardabani	230 MW	September, 2015	
14	Hydrolea, Ltd (Darchi, Ltd)	Georgian Government, ESCO	17.02.2014	Darchi-Ormeleti HPP	Samegrelo-Zemo Svaneti Area, Mestia District, Lukhi Village	16.9 MW		
15	Kasleti-1, Ltd	Georgian Government, ESCO	17.02.2014	Kasleti 1 HPP	Samegrelo-Zemo Svaneti Area, Mestia District, Village Zeda Tsirindi	7.6 MW		
16	Hydrolea, Ltd (Kasleti-2, Ltd)	Georgian Government, ESCO	17.02.2014	Kasleti 2 HPP	Samegrelo-Zemo Svaneti Area, Mestia District, Village Kveda Tsirindi	8.1 MW	September, 2018	
17	Machakhela HPP 1, LLC	Georgian Government, ESCO, Energotrans, Ltd	24.07.2014	Machakhela HPP 1	Machakhela - Khelvachauri	30 MW		
				Machakhela HPP 2		19 MW		
18	Clean Energy Invest AS, Adjaristsqali, Ltd	Georgian Government, ESCO, Energotrans, Ltd, GSE	13.10.2014	Skhalta HPP	Adjara, Adjaristskali	6 MW	September, 2017	
				Shuakhevi HPP		175 MW		
19	JSC Svaneti Hydro	Georgian Government, ESCO, Energotrans, Ltd, GSE, Sakrusenergo	31.10.2014	Mestiachala 2 HPP	River Mestiachala	27 MW	April, 2019	
20	GN Electric, Ltd	Georgian Government, ESCO	09.03.2015	Rachkha HPP	Tsageri, River Rachkha	3.03 MW		

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21	Energo Invest, Ltd	Georgian Government, ESCO	31.03.2015	Avani HPP	kakheti, River Avanskhevi	3.5 MW	August, 2019	
22	Khvami, Ltd, Jonouli 1, Ltd	Georgian Government, ESCO	01.04.2015	Jonouli 1 HPP	Racha-lechkhumi, Zemo Svaneti, River Jonouli	1.8 MW	December, 2018	
23	ANADOLU TASIT TICARET A.S	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	29.05.2015	Kheledula 3 HPP	Lentekhi, River Kheledula	60.44 MW		
24	Gardabani Thermal Power Plant, Ltd, Pegasus East West Ltd	Georgian Government, ESCO	11.06.2015	Gardabani Thermal Power Plant	Gardabani	207 MW		
25	Mtkvari Hesi, Ltd	Georgian Government, ESCO	16.07.2015	Mtkvari HPP	Akhalsikhe, River Mtkvari	43-58 MW		
26	Oni Cascade, JSC	Georgian Government, GSE ESCO	16.07.2015	Oni Cascade (Oni 1 HPP and Oni 2 HPP)	Racha-lechkhumi, River Rioni	177.2 MW		
27	Gota 21, Ltd (at present "Stori", Ltd)	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	14.07.2015	Stori 1 HPP	Kakheti, Telavi Municipality,	20.03 MW		
28	Hydroenergy, Ltd	Georgian Government, ESCO	15.08.2015	Shilda HPP 1	Kakheti, Kvareli Municipality, River Chelti	1.2 MW	April, 2018	
29	Feri, Ltd	Georgian Government, ESCO	31.07.2015	Samkuristskali 1 HPP Samkuristskali 2 HPP	Kakheti, Akhmeta Municipality, River Samkuristskali	4.8 MW 26.28 MW		
30	Aqua Hydro energy, Ltd	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	17.08.2015	Lajanuri 1 HPP, Lajanuri 2 HPP, Lajanuri 3 HPP	Racha-Lechkhumi and Kvemo Svaneti, River Lajanuri	Lajanuri 1 HPP - 5.2 MW Lajanuri 2 HPP - 5.4 MW; Lajanuri 3 HPP - 5.4 MW		
31	Aqua Hydro, Ltd	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	17.08.2015	Nakra HPP	Samegrelo-Zemo Svaneti, River Nakra	7.5 MW		
32	Aqua Hydro, Ltd	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	17.08.2015	Khelra HPP	Samegrelo-Zemo Svaneti, River Khelra	3.3 MW	January, 2020	
33	Aqua Hydro, Ltd	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	17.08.2015	Ifari HPP	Samegrelo-Zemo Svaneti, River Ifari	3.0 MW	January, 2020	
34	Georgian Investment Group Energy, Ltd	Georgian Government, ESCO	20.08.2015	Khobi HPP 1 (Optional Facility) Khobi HPP 2	Samegrelo-Zemo Svaneti Area, Chkhorotsku District, River Khobitskali	60 MW (Optional Facility) 46.7 MW		
35	Nenskra Hydro, JSC	Georgian Government, GSE, ESCO	31.08.2015	Nenskra HPP	Svaneti, River Nenskra	280 MW		Amended and Restated by Implementation Agreement dated on 16 June, 2017
36	"Tkibuli 150", Ltd (at present - "C Power", Ltd)	Georgian Government, ESCO	16.10.2015	Coal Fired Thermal Power Plant	Gardabani Municipality	150-300 MW		
37	LLC "RBI Group"	Georgian Government, GSE, Sakrusenergo, Energotrans, ESCO	12.10.2015	Tskhenistskali HPP	Kvemo Svaneti, River Tskhenistskali	357.1 MW		
38	Ltd "Kartli Wind Power Plant"	Georgian Government, GSE, ESCO	16.11.2015	Kartli Wind Power Plant	418058; 4656820; 418052; 4649990; 425118; 4649980; 425120; 4656810	20.7 MW	January, 2017	
39	"Saknakshiri" (GIG Group) Ltd	Georgian Government, ESCO	16.11.2015	Coal Fired Thermal Power Plant	Tkibuli Municipality	13.2 MW	February, 2016	
40	"Medgroup Georgia", Ltd (at present "ERA Georgia", Ltd)	Georgian Government, ESCO	25.12.2015	Shakshaketi HPP	Kareli Region, Zemo Sakshaketi	1.5 MW	May, 2016	"Medgroup Georgia", Ltd replaced by "ERA Georgia", Ltd based on Agreement executed between MOU Parties on 21.10.2016
41	"Zoti Hydro" LLC	Georgian Government, ESCO, Energotrans, Ltd, GSE, Sakrusenergo, Galt and Tagart JSC	25.12.2015	Zoti 1 HPP, Zoti 2 HPP	Guria, River Gubazuli	21.403 MW, 24.667 MW		Galt and Tagart JSC replaced by the GRPC based on Agreement executed between MOU Parties on 18.10.2017
42	"Svaneti Hydro" JSC	Georgian Government, ESCO, Energotrans, Ltd, GSE, Sakrusenergo	25.12.2015	Mestiachala 1 HPP	Samegrelo-Zemo Svaneti, River Mestiachala	23.7 MW	June, 2019	
43	LLC "Hydro Development Company" (at present LLC "Maganahydro")	Georgian Government, ESCO	11.02.2016	Magana and Lekarde Cascade	Samegrelo-Zemo Svaneti, Rivers Skurchali and Magana	40.6 MW		
44	"Gardabani TPP 2" LLC	Georgian Government, ESCO, Georgian Oil and Gas Corporation	28.09.2016	Garabani TPP 2	Gardabani Municipality	230 MW		
45	"Supsa Energy", JSC	Georgian Government, ESCO, GSE, Energotrans	07.10.2016	Baramidzistskali (Baramidze HPP)	Chokhatauri Region, River Baramidzistskali	7.8 MW		
46	"Hydro Energy", LLC (at present - "Aisi" LLC)	Georgian Government, ESCO, GSE, Energotrans	07.10.2016	Akhalkalaki HPP	River Paravani, River Janjajuri	9.5 MW		
47	"Austrian Development Company", LLC	Georgian Government, ESCO, GSE, Energotrans	19.10.2016	Lakhami HPP 1, Lakhami HPP 2	Tchuberi, River Lakhami	6.4 MW, 9.5 MW		
48	"Eco Hydro Plus, LLC"	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Lukhra HPP	Samegrelo-Zemo Svaneti, River Lukhra	3.55 MW		

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49	"Eco Hydro", LLC	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Nakra HPP 1, Nakra HPP 2	Samegrelo-Zemo Svaneti, River Nakra	8.8 MW, 12.8 MW		
50	"Georgian Hydro Power", LLC	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Bakhvi HPP 2	Guria, Ozurgeti Region, River Bakhvistkali	20 MW		
51	"Hydrolea", LLC	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Tbilisi HPP	Tbilisi, kvemo Ponichala, River Mtkvari	20.2 MW		
52	"Royal Building Georgia", LLC (at present - "Kamara Energy", LLC)	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Kamara HPP	Kazbegi Municipality, River Tergi	13.2 MW		
53	"MK Energy", LLC (at present - "Kheorihi", LLC)	Georgian Government, ESCO, GSE, Energotrans	21.10.2016	Kheori HPP	Racha	1.37 MW	May, 2018	
54	"Alazani Energy", LLC	Georgian Government, ESCO	21.10.2016	Khadori HPP 3	Akhmeta Municipality	5.4 MW		
55	"Hydro Development Company", LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	23.01.2013	Kintrisha HPP	Adjara, River Kintrishi	6.0 MW	August, 2017	ESCO added to the Party of the MOU by the Agreement executed between the Parties dated on 21.10.2016
56	"Geo Power", LLC	Georgian Government, ESCO	08.11.2016	Akhalsopeli HPP	River Avanskhevi, Akhalospeli	5.0 MW		
57	"Geo Power", LLC	Georgian Government, ESCO	08.11.2016	Baisubani HPP	Baisubani	5.34 MW		
58	"Energo Aragvi" LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	20.01.2017	Aragvi 2 HPP	Kazbegi, River Tetri Aragvi	1.95 MW	July, 2019	
59	"Bugato Energy" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.01.2017	Metekhi 1 HPP, Metekhi 2 HPP	Kvemo Kartli Region, River Mtkvari	36.7 MW, 10 MW		
60	"Kamara Energy", Ltd	Georgian Government, ESCO	21.03.2017	Narovani HPP	Kazbegi Municipality, River Narovani	0.84 MW		
61	"Pshavi Hydro", LLC	Georgian Government, ESCO	16.11.2015	Skurdidi HPP	Ajara, River Skurdidi	1.33 MW	February, 2019	ESCO added to the Party of the MOU by the Agreement executed between the Parties dated on 10.05.2017
62	"Prime Energy", LLC	Georgian Government, ESCO	22.05.2017	Kizilajlo HPP (Shavtskaro)	Kartli, Dmanisi Municipality, River Karabulakhi	4.1 MW		
63	"Georgian Water and Powers", LLC	Georgian Government, ESCO	17.10.2017	Bodorna HPP	Bodorna Reservoir	2.13 MW		
64	"GGP Zekari" LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.09.2017	Zekari HPP	Imereti, Baghdadi Municipality, River Kvershavaeti	1.98 MW		
65	"AAD" LLC	Georgian Government, ESCO	30.10.2017	Chapala HPP	Bolnisi Municipality, River Mashavera	0.43 MW		
66	"artana Lopota" LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	31.10.2017	Iopota 1HPP	Telavi Municipality, River Lopota	5.9 MW		
67	"Udzilaurta HPP" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Udzilaurta HPP	River Pshavi-Aragvi	8.48 MW		
68	"Enteli" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Ghebi HPP	River Rioni	14.34 MW		
69	"Enteli" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Ghere HPP	River Tchantchakhi	9.41 MW		
70	"Enteli" LLC (at present - "Chiora HPP", LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Chiora HPP	River Chveshura	14.15 MW		
71	"Enteli" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Mazhieti HPP	River Sakaura	12.28 MW		
72	"Enteli" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Sakaura HPP	River Sakaura	11.58 MW		
72	"Racha Energy" LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Sorgiti HPP 1	Oni Municipality, River Jejora	13 MW		
74	"Racha Energy" LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	06.11.2017	Sorgiti HPP 2	Oni Municipality, River Jejora	10 MW		

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75	"EG" LLC (at present - "Phazisi Energy and Yenigun" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	20.11.2017	Buja HPP 1, Buja HPP 2, Buja HPP 3	Chiatura, Village Khreiti	1.72MW, 1.05 MWt, 1.99 MW		
76	"Laskada Energy" LLC (at present - "Racha Hydro" LLC)	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	20.11.2017	Laskadura HPP	Racha-Lechkhumi-Qvemo Savneti, River Laskadura	6.6 MW		
77	"GGP", LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	30.11.2017	Tsblari 2 HPP	Imereti, River Tsablaristskali	24.0 MW		
78	"Georgian Energy Development Fund", JSC	Georgian Government, ESCO	14.12.2017	Torzila HPP	Imereti, Kharagauli Municipality, Village Tsifa, River Torzilastskali	1.69 MW		
79	"Energy Development Georgia", LLC	Georgian Government, ESCO, GSE, Sakrusenergo, Energotrans	29.12.2016	Sashuala 1 HPP, Sashuala 2 HPP	Guria, River Sashuala	7.3 MW, 6.3 MW	Sashula HPP 2 - December, 2019	
80	"AquaEnergy Georgia", LLC	Georgian Government, ESCO	12.02.2018	Tbilisi Sea HPP	Tbilisi	0.6 MW		
81	"Chordula Hesi", LLC	Georgian Government, ESCO	12.02.2018	Chordula HPP	Racha-Lechkhumi-Qvemo Svaneti, Oni Municipality, River Chordula	1.97 MW		
82	"VM Electric"	Georgian Government, ESCO	13.03.2018	Mtkvari Cascade 4	Qvemo Kartli, River Mtkvari	78.1 MW		
83	"DM Energy", LLC	Georgian Government, ESCO	13.03.2018	Dvirula HPP	Borjomi Region, Village Dviri, River Dvirula	1.99 MW		
84	"Energy Investing and Trading Company", LLC	Georgian Government, ESCO	27.02.2018	Oro HPP	Dmanisi Municipality, Village Zemo Orozmani, River Mamutli	1.12 MW	August, 2019	
85	"Jonouli 2", LLC	Georgian Government, ESCO	23.03.2018	Jonouli 2 HOO	Racha-Lechkhumi-Qvemo Svaneti	32 MW		
86	"GMG", LLC	Georgian Government, ESCO	05.04.2018	Digomi HPP	Tbilisi, River Mtkvari	17.50 MW		
87	"Sheler", LLC	Georgian Government, ESCO	11.05.2018	Gubzaeuli 6 HPP	Guria, Chokhatauri, River Gubazeuli	3.06 MW		
88	"Alter Energy", LLC	Georgian Government, ESCO	10.05.2018	Goginauri HPP	Ajara, River Tbetistskali	4.72 MW		
89	"New Technology 2014", LLC	Georgian Government, ESCO	06.06.2018	Khrami HPP	Qvemo Kartli, Territory close to village Kalagiri, River Khrami	1.13 MW		
90	"Georgian Energy Development Fund", JSC	Georgian Government, ESCO	29.06.2018	Borjomi HPP, Plato HPP	Borjomi, River Borjomula	2.3 MW, 9.5 MW		
91	"Clean Energy Group Georgia LLC" (at present "Enka Renewables" LLC)	Georgian Government, Georgian Energy Development Fund, "Namakhvani" JSC, ESCO, GSE	25/04/2019	Namakhvani Cascade (Lower and Upper Namakhvani HPPs)	Lower Namakhvani - Tskaltubo, Rioni; Upper Namakhvani - Tsageri, Rioni	Lower Namakhvani - 333 MW, Upper namakhvani - 100 MW		